

Commissioners of Ridgely

Minutes for Special Meeting December 18, 2006

There was a Special Meeting held in the Ridgely House on the above date at 7:00 pm. Linda Epperly-Glover, President; Nancy Gearhart, Commissioner; Chuck Hunter, Commissioner; Joe Mangini, Town Manager; Jack Hall, Town Attorney; and Carol Balderson, Town Clerk; were present.

Joe reported that this Special Meeting is being held to consider the adoption of Ordinance No. 301 – “An Ordinance of the Commissioners of Ridgely to Grant an Easement for Thirty-Seven (37) Years to Transgress and Have Access to the Communications Tower to Global Signal Acquisitions IV LLC”.

Joe went on to say that since June, 2001 the Town has had a 5-year renewable lease with Sprint, and has received monthly lease payments. This was for a 20-foot easement off of First Street which led to a 3600 sq. ft. parcel containing a communications tower. Before the 5-year lease was up Sprint sold to Global Signal, and Global Signal made this offer to the Town. Global Signal to pay the Town \$174,000 for this lease purchase. The original property was the Fire Company's which came to the Town. Not sure what the Town's arrangement with the Fire Company was, but they have verbally agreed to split the funds with the Fire Company. All the money will come to the Town. Settlement is scheduled for December 21.

President Epperly-Glover made a motion to adopt Ordinance #301, seconded by Commissioner Hunter. Unanimously passed.

President Epperly-Glover closed the meeting at 7:15 pm.

Respectfully submitted,

Carol A. Balderson
Clerk