



ORDINANCE NO. 2017-377

AN ORDINANCE TO APPROPRIATE FUNDS AND ESTIMATE INCOME IN ACCORDANCE WITH THE BUDGET ADOPTED FOR FISCAL YEAR BEGINNING JULY 1, 2017 AND ENDING JUNE 30, 2018.

Be it ordained and enacted by the Commissioners of Ridgely, Maryland that the following tax rates and fees revenue and expenditure estimates are enacted for Fiscal Year 2017-2018:

- Sec. 1 General Fund
- Sec.2 Rate of Taxation on Real Property
- Sec. 3 Rate of Taxation on Business Personal Property
- Sec. 4 Service and Administration Fee Collected by Caroline County Tax Office

Sec. 1 General Fund

- A. That the following amounts shall be and hereby are appropriated for the expenditures designated for the fiscal year beginning July 1, 2017 and ending June 30, 2018 for the General Fund:

Activity Title	Approved Budget & Appropriation
GENERAL GOVERNMENT	
General Administration	\$ 193,916
General Administration – Total	\$ 193,916
PUBLIC SAFETY	
Police Department	\$ 481,476
Volunteer Fire Co. Grant & Lease	\$ 24,703
Public Safety Total	\$ 506,179
PUBLIC WORKS	
Streets and Grounds	\$ 163,565
Trash Collection	\$ 120,198
Parks	\$ 416,414
Public Works Total	\$ 700,177
ECONOMIC DEVELOPMENT	
EDC Donation	\$ 5,000
Economic Development Total	\$ 5,000

CONTINGENCY	\$ 65,522
GENERAL FUND EXPENDITURES	\$1,470,794
SEWER SYSTEM	\$ 338,454
WATER SYSTEM	\$ 286,938
PARTIAL DEPRECIATION	\$ 76,133
TOTAL APPROPRIATION	\$2,172,319

- B. That the following revenues are, in the considered judgement of the Town Commission, a fair appraisal and estimate of the revenues available to finance this budget and these appropriations for the fiscal year beginning July 1, 2017 and ending June 30, 2018.

Source	Estimated Revenues
Taxes	\$ 847,234
Revenue from Other Agencies	\$ 459,666
Loans/Debt Proceeds	\$ 35,000
Fines/Fees/Miscellaneous Income	\$ 128,894
Fees for Water Service	\$ 291,775
Fees for Sewer Service	\$ 409,750
Total FY17 Revenues	\$2,172,319

Sec. 2 Rate of Taxation of Real Property

That the rate of taxation on real property to be taxed within the boundaries of the Town of Ridgely, Maryland shall be and hereby is established as:

Fifty Seven and .93 cents (\$0.5793)

On each one hundred dollars (\$100.00) of value for the fiscal year beginning July 1, 2017 and including June 30, 2018.

Sec. 3 Rate of Taxation on Business Personal Property

That the rate of taxation for the fiscal year beginning July 1, 2017 and including June 30, 2018 on any personal property to be taxed by the Town of Ridgely, Maryland, shall be and hereby is established as:

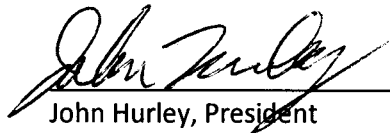
One Dollar and .275 Cents (\$1.275)

On each one hundred dollars (\$100.00) of assessed valuation, unless otherwise provided for by Article 81 of the Annotated Code of Maryland.

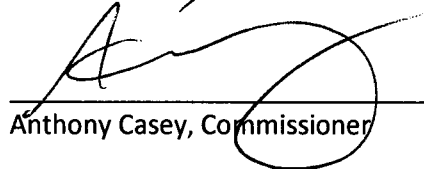
Sec. 4 Service and Administration Fee Collected by Caroline County Tax Office

That the rate of service and administrative fees on semi-annual billings assessed by the Caroline County Tax Office shall be established as: .29% Service Fee and 10% Administrative Fee.

THE TOWN OF RIDGELY



John Hurley, President


Leonard John Buckle, Commissioner


Anthony Casey, Commissioner



ATTEST:


Stephanie Berkey, CMC
Town Clerk-Treasurer

Date Introduced: May 1, 2017
Date Passed: June 5, 2017
Effective Date: June 25, 2017

