



ORDINANCE NO. 2018-380

AN ORDINANCE TO APPROPRIATE FUNDS AND ESTIMATE INCOME IN ACCORDANCE WITH THE BUDGET ADOPTED FOR FISCAL YEAR BEGINNING JULY 1, 2018 AND ENDING JUNE 30, 2019.

Be it ordained and enacted by the Commissioners of Ridgely, Maryland that the following tax rates and fees revenue and expenditure estimates are enacted for Fiscal Year 2018-2019:

- Sec. 1 General Fund
- Sec.2 Rate of Taxation on Real Property
- Sec. 3 Rate of Taxation on Business Personal Property
- Sec. 4 Service and Administration Fee Collected by Caroline County Tax Office

Sec. 1 General Fund

- A. That the following amounts shall be and hereby are appropriated for the expenditures designated for the fiscal year beginning July 1, 2018 and ending June 30, 2019 for the General Fund:

Activity Title	Approved Budget & Appropriation
GENERAL GOVERNMENT	
General Administration	\$ 199,968
General Administration – Total	\$ 199,968
PUBLIC SAFETY	
Police Department	\$ 476,183
Volunteer Fire Co. Grant & Lease	\$ 24,703
Public Safety Total	\$ 500,886
PUBLIC WORKS	
Streets and Grounds	\$ 169,711
Trash Collection	\$ 119,113
Parks	\$ 70,283
Public Works Total	\$ 359,107

CONTINGENCY	\$ 64,220
GENERAL FUND EXPENDITURES	\$1,124,181
SEWER SYSTEM	\$ 347,125
WATER SYSTEM	\$ 294,060
PARTIAL DEPRECIATION	\$ 61,320
TOTAL APPROPRIATION	\$1,826,686

- B. That the following revenues are, in the considered judgement of the Town Commission, a fair appraisal and estimate of the revenues available to finance this budget and these appropriations for the fiscal year beginning July 1, 2018 and ending June 30, 2019.

Source	Estimated Revenues
Taxes	\$ 857,277
Revenue from Other Agencies	\$ 137,099
Loans/Debt Proceeds	\$ 0
Fines/Fees/Miscellaneous Income	\$ 129,805
Fees for Water Service	\$ 291,875
Fees for Sewer Service	\$ 410,630
Total FY19 Revenues	\$1,826,686

Sec. 2 Rate of Taxation of Real Property

That the rate of taxation on real property to be taxed within the boundaries of the Town of Ridgely, Maryland shall be and hereby is established as:

Fifty Seven and .25 cents (\$0.5725)

On each one hundred dollars (\$100.00) of value for the fiscal year beginning July 1, 2018 and including June 30, 2019.

Sec. 3 Rate of Taxation on Business Personal Property

That the rate of taxation for the fiscal year beginning July 1, 2018 and including June 30, 2019 on any personal property to be taxed by the Town of Ridgely, Maryland, shall be and hereby is established as:

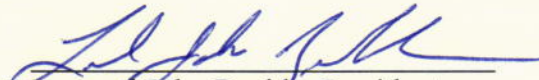
One Dollar and .275 Cents (\$1.275)

On each one hundred dollars (\$100.00) of assessed valuation, unless otherwise provided for by Article 81 of the Annotated Code of Maryland.

Sec. 4 Service and Administration Fee Collected by Caroline County Tax Office

That the rate of service and administrative fees on semi-annual billings assessed by the Caroline County Tax Office shall be established as: .42% Service Fee and .42% Administrative Fee.

THE TOWN OF RIDGELY


Leonard John Buckle, President


Anthony Casey, Commissioner

not present


John Hurley, Commissioner



ATTEST:


Stephanie Berkey, CMC
Town Clerk-Treasurer

Date Introduced: May 7, 2018

Date Passed: *June 4, 2018*

Effective Date: *June 24, 2018*