

COMMISSIONERS OF RIDGELY



ORDINANCE NO. 2022-390

AN ORDINANCE TO APPROPRIATE FUNDS AND ESTIMATE INCOME IN ACCORDANCE WITH THE BUDGET ADOPTED FOR FISCAL YEAR BEGINNING JULY 1, 2022 AND ENDING JUNE 30, 2023

Be it ordained and enacted by the Commissioners of Ridgely, Maryland that the following tax rates and fees revenue and expenditure estimates are enacted for Fiscal Year 2022-2023:

- Sec. 1 General Fund
- Sec.2 Rate of Taxation on Real Property
- Sec. 3 Rate of Taxation on Business Personal Property
- Sec. 4 Service and Administration Fee Collected by Caroline County Tax Office

Sec. 1 General Fund

- A. That the following amounts shall be and hereby are appropriated for the expenditures designated for the fiscal year beginning July 1, 2022 and ending June 30, 2023 for the General Fund:

Activity Title	Approved Budget & Appropriation
GENERAL GOVERNMENT	
General Administration	\$ 203,615
General Administration – Total	\$ 203,615
PUBLIC SAFETY	
Police Department	\$ 524,206
Volunteer Fire Co. Grant	\$ 30,000
Public Safety Total	\$ 554,206
PUBLIC WORKS	
Streets and Grounds	\$ 284,214
Trash Collection	\$ 124,207
Parks	\$ 86,751
Public Works Total	\$ 495,172

CONTINGENCY	\$ 6,986
GENERAL FUND EXPENDITURES	\$1,259,979
SEWER SYSTEM	\$ 419,770
WATER SYSTEM	\$ 355,312
PARTIAL DEPRECIATION	\$ (63,201)
TOTAL APPROPRIATION	\$1,971,860

B. That the following revenues are, in the considered judgement of the Town Commission, a fair appraisal and estimate of the revenues available to finance this budget and these appropriations for the fiscal year beginning July 1, 2022 and ending June 30, 2023.

Source	Estimated Revenues
Taxes	\$ 929,144
Revenue from Other Agencies	\$ 172,788
Loans/Debt Proceeds	\$ 0
Dedicated Revenue Fund Balance	\$ 0
Fines/Fees/Miscellaneous Income	\$ 158,047
Fees for Water Service	\$ 295,081
Fees for Sewer Service	\$ 416,800
Total FY23 Revenues	\$1,971,860

Sec. 2 Rate of Taxation of Real Property

That the rate of taxation on real property to be taxed within the boundaries of the Town of Ridgely, Maryland shall be and hereby is established as:

Fifty-one and .21 cents (\$0.5121)

On each one hundred dollars (\$100.00) of value for the fiscal year beginning July 1, 2022 and including June 30, 2023.

Sec. 3 Rate of Taxation on Business Personal Property

That the rate of taxation for the fiscal year beginning July 1, 2022 and including June 30, 2023 on any personal property to be taxed by the Town of Ridgely, Maryland, shall be and hereby is established as:


One Dollar and .275 Cents (\$1.275)

On each one hundred dollars (\$100.00) of assessed valuation, unless otherwise provided for by Article 81 of the Annotated Code of Maryland.


Sec. 4 Service and Administration Fee Collected by Caroline County Tax Office

That the rate of service and administrative fees on semi-annual billings assessed by the Caroline County Tax Office shall be established as: .110% Service and Administrative Fee.

THE TOWN OF RIDGELY



Anthony Casey, President




John Hurley, Commissioner



Leonard John Buckle, Commissioner

ATTEST:



Stephanie Berkey, CMC
Town Clerk-Treasurer

Date Introduced: May 2, 2022
Date Passed: June 6, 2022
Effective Date: June 26, 2022