COMMISSIONERS OF RIDGELY



ORDINANCE NO. 2023-393

AN ORDINANCE TO APPROPRIATE FUNDS AND ESTIMATE INCOME IN ACCORDANCE WITH THE BUDGET ADOPTED FOR FISCAL YEAR BEGINNING JULY 1, 2023 AND ENDING JUNE 30, 2024

Be it ordained and enacted by the Commissioners of Ridgely, Maryland that the following tax rates and fees revenue and expenditure estimates are enacted for Fiscal Year 2023-2024:

- Sec. 1 General Fund
- Sec.2 Rate of Taxation on Real Property
- Sec. 3 Rate of Taxation on Business Personal Property
- Sec. 4 Service and Administration Fee Collected by Caroline County Tax Office

Sec. 1 General Fund

A. That the following amounts shall be and hereby are appropriated for the expenditures designated for the fiscal year beginning July 1, 2023, and ending June 30, 2024 for the General Fund:

Activity Title	Approved Budget & Appropriation	
GENERAL GOVERNMENT		
General Administration	\$	244,272
General Administration – Total	\$	244,272
PUBLIC SAFETY		
Police Department	\$	689,248
Volunteer Fire Co. Grant	\$	30,000
Public Safety Total	\$	719,248
PUBLIC WORKS		
Streets and Grounds	\$	518,843
Trash Collection	\$	178,766
Parks	\$	112,626
Public Works Total	\$	810,235

GENERAL FUND EXPENDITURES	\$1,773,755
SEWER SYSTEM	\$ 464,499
SEWER CAPITAL EXPENDITURE	\$ 21,750
WATER SYSTEM	\$ 402,367
WATER CAPITAL EXPENDITURE	\$ 21,750
WATER/SEWER RESERVES	\$ (135,885)
TOTAL APPROPRIATION	\$2,548,236

B. That the following revenues are, in the considered judgement of the Town Commission, a fair appraisal and estimate of the revenues available to finance this budget and these appropriations for the fiscal year beginning July 1, 2023 and ending June 30, 2024.

Source	Estimated Revenues
Taxes	\$ 957,382
Revenue from Other Agencies	\$ 310,319
Loans/Debt Proceeds	\$ 50,000
Transfer From General Fund Reserve	\$ 241,354
Fines/Fees/Miscellaneous Income	\$ 214,700
Fees for Water Service	\$ 295,181
Grant Revenue Water	\$ 21,750
Fees for Sewer Service	\$ 435,800
Grant Revenue Sewer	\$ 21,750
Total FY23 Revenues	\$2,548,236

Sec. 2 Rate of Taxation of Real Property

That the rate of taxation on real property to be taxed within the boundaries of the Town of Ridgely, Maryland shall be and hereby is established as:

Forty-Eight and .82 cents (\$0.4882)

On each one hundred dollars (\$100.00) of value for the fiscal year beginning July 1, 2023 and including June 30, 2024.

Sec. 3 Rate of Taxation on Business Personal Property

That the rate of taxation for the fiscal year beginning July 1, 2023 and including June 30, 2024 on any personal property to be taxed by the Town of Ridgely, Maryland, shall be and hereby is established as:

One Dollar and .275 Cents (\$1.275)

On each one hundred dollars (\$100.00) of assessed valuation, unless otherwise provided for by Article 81 of the Annotated Code of Maryland.

Sec. 4 Service and Administration Fee Collected by Caroline County Tax Office

That the rate of service and administrative fees on semi-annual billings assessed by the Caroline County Tax Office shall be established as: .110% Service and Administrative Fee.

THE TOWN OF RIDGELY

Anthony Casey, President

John Hurley, Commissioner

Leonard John Buckle, Commissioner

Stephanie Berkey, CMC Town Clerk-Treasurer

Date Introduced:	May 1, 2023
Date Passed:	June 5, 2023
Effective Date:	June 25, 2023